

Explanation of variances – pro forma

Name Seredington Parish Council of smaller authority:
 County North Kenton area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2887	2855	-32	1.1	N/A
Box 3 Total other receipts	652	2602	1950	33.4	Donations - Def. b £275 £1950
Box 4 Staff costs	1862	2018	156	8.4	-
Box 5 Loan interest/ capital repayments	Nil	Nil	Nil	Nil	-
Box 6 All other payments	1925	4006	2081	92.5	Purchase of laptop £700 Purchase of def. b £1280
Box 9 Total fixed assets & long term investments & assets	Nil	Nil	Nil	Nil	-
Box 10 Total borrowings	Nil	Nil	Nil	Nil	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				